

Message Text

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PAGE 01 BUDAPE 02334 081357Z
ACTION SCS-06

INFO OCT-01 EUR-12 ISO-00 L-03 TRSE-00 EB-08 /030 W
-----114365 081412Z /50

P 081229Z JUN 78
FM AMEMBASSY BUDAPEST
TO SECSTATE WASHDC PRIORITY 1671

UNCLAS BUDAPEST 2334

E.O. 11652: N/A
TAGS: EFIN, HU
SUBJECT: U.S.-HUNGARIAN DOUBLE TAXATION AGREEMENT

REF: A-1473, APRIL 7, 1978

1. MINISTRY OF FINANCE HAS GIVEN EMBASSY LETTER FROM DR. LASZLO AKAR TO TREASURY INTERNATIONAL TAX COUNSEL DAVID ROSENBLOOM, REPLYING TO ROSENBLOOM'S APRIL 7 LETTER ON DOUBLE TAXATION AGREEMENT. TEXT OF LETTER FOLLOWS SEPTTEL. MINISTRY OFFICIAL (PETER GYERTYANFY, DEPUTY TO AKAR) STRESSED THAT MINISTRY FELT LETTER MET ALL MAJOR POINTS REMAINING AT ISSUE.

2. LETTER RECALLS THAT ROSENBLOOM HAD TOLD AKAR THAT HE WOULD BE IN EUROPE IN JUNE AND HOPED TO BE ABLE TO INITIAL AGREEMENT IN BUDAPEST DURING AHT TRIP. AKAR IS STILL HOPEFUL THIS WILL BE POSSIBLE.

3. LAST PARAGRAPH OF APRIL 7 ROSENBLOOM LETTER APPEARS TO REFLECT MINOR MISUNDERSTANDING OF HUNGARIAN POSITION ON USE OF HUNGARIAN AND ENGLISH LANGUAGES IN AGREEMENT. HUNGARIANS BELIEVE IT WOULD BE SIMPLEST TO INITIAL AGREEMENT IN ENGLISH VERSION ONLY; MINISTRY OF FINANCE WOULD SUBSEQUENTLY PREPARE A HUNGARIAN VERSION AND SUBMIT IT FOR USG APPROVAL. ACTUALLY SIGNING WOULD BE IN BOTH LANGUAGES. THIS IS CLARIFIED IN PRESENT AKAR
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LETTER.

4. ACTION REQUESTED: THE MINISTRY WOULD CLEARLY LIKE TO GET AGREEMENT FINALIZED AND IS VERY HOPEFUL THAT ROSENBLOOM COULD COME TO BUDAPEST FOR INITIALLING. IN VIEW OF SHORT TIME HORIZON, PLEASE ADVISE REGARDING PROSPECTS FOR EARLY ROSENBLOOM VISIT.

KAISER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DOUBLE TAXATION, TAX AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BUDAPE02334
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780239-0891
Format: TEL
From: BUDAPEST
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780683/aaaactcb.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: c638408f-c288-dd11-92da-001cc4696bcc
Office: ACTION SCS
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2443378
Secure: OPEN
Status: NATIVE
Subject: U.S.-HUNGARIAN DOUBLE TAXATION AGREEMENT
TAGS: EFIN, HU, US
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/c638408f-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014